



Tax Policy

NR Instant Produce Public Company Limited is committed to being a leader among sustainable food producers as well as a leading organization in driving sustainable change in food systems worldwide. The Company acknowledges the importance of adhering to good management principles, maintaining transparency, and ensuring traceability to gain credibility and trust from all sectors, in line with the Company's good corporate governance policy. Consequently, the Company pays attention to tax management, recognizing them as a crucial factor in promoting and supporting the economic and social impacts, as well as the overall development of the country.

Scope

This policy and guidelines apply to NR Instant Produce Public Company Limited and its subsidiaries.

Definition

"Company" means NR Instant Produce Public Company Limited, subsidiaries, associated companies, and affiliated companies that are registered in Thailand and abroad which are under the operational control of NR Instant Produce Public Company Limited.



Guidelines

The Company adheres to tax practices with honesty, transparency, and responsibility. This is part of our commitment to good corporate governance and social responsibility, promoting sustainability for the organization and creating value for shareholders. The Company's tax policy has been established and approved by the Board of Directors.

The Company Tax Policy comprises of 3 key areas as follows:

1. Tax Compliance
2. Tax Incentives
3. Tax Transparency

1. Tax Compliance

- The Company is committed to being a cooperative and compliant taxpayer in the countries we operate.
- The Company will pay legal taxes as imposed by the Thailand Revenue Code and any foreign tax laws related to commercial transactions in those countries. The Company will not transfer value created to low tax jurisdictions.

2. Tax Incentives

- The Company will use available tax incentives appropriately and in accordance with tax laws and regulations. These incentives include privileges to promote investments and stimulate the economy, such as tax holidays, accelerated asset allowances, and other incentives, all of which are subject to the Company's tax policy.

3. Tax Transparency

- The Company discloses its Tax Policy to stakeholders and the public via its website. Tax information disclosure is made in accordance with regulatory requirements.
- The Company ensures that transactions are accurately recorded in accordance with applicable Generally Accepted Accounting Principles (GAAPs) and financial reporting standards. Tax returns are filed promptly, and related taxes are paid in accordance with the timelines required by tax authorities.

This Tax Policy was approved in accordance with the resolution passed at the Board of Directors' meeting on May 15, 2024.

It will be effective from May 16, 2024, onwards.



(Mrs. Kesara Manchusree)

Chairman of the Board of Directors